

Engage. Achieve.

Shoreline Federal Direct Student Loan Request Form 2023-2024 Academic Year

- 1. You must be enrolled at least half-time, and in a program eligible for financial aid to receive a loan.
- 2. You must have completed the FAFSA at https://studentaid.gov
- 3. All loan borrowers must complete an online Entrance Counseling Session and a Master Promissory Note at https:// studentaid.gov.
- 4. Loan limits and details can be found here: https://studentaid.gov

Please fill out this form completely to avoid delays in processing your loan.						
Name	: ctcLink ID #:					
Email:	Phone #:					
Expec	ted Grad Date Quarter/Year:Program of Study:					
1)	How much do you want to borrow? Please request the total amount of loan you need to borrow for the entire academic year. Loan limits are listed on the second page:					
	\$total for the academic year					
2)	To qualify for a loan, you must be enrolled in at least 6 credits required for your program. Please check the quarters you are attending and write how many credits you plan to take each quarter.					
	☐ Summer 2023 ☐ Fall 2023 ☐ Winter 2024 ☐ Spring 2024 ☐ # of credits # of credits # of credits # of credits (Full time: 12+ credits, 3/4 time: 9-11 credits, 1/2 time: 6-8 credits)					
3)	Have you completed online Loan Entrance Counseling on studentaid.gov?					
4)	☐ Yes Have you completed the undergraduate Master Promissory Note within the last 9 years?					
	□ Yes					
5)	What type of loan would you like to take out? For subsidized loans, interest is deferred while you are in school and for unsubsidized loans, interest starts to accrue from time of disbursement. Mark one or both. Marking only subsidized means your max loan is limited to \$3500/\$4500 depending on how many credits you have completed in your program. (Note: Not all students are eligible for subsidized direct loans)					
	☐ Subsidized ☐ Unsubsidized					
6)	If you are offered work study, your work study funds might limit your loan eligibility amount. Are you interested in being offered work study funds?					
	\square Yes, offer work study, lower my loan amount \square No, cancel work study, maximize my loan amount					
By signing this document, I consent to participate in electronic transactions relevant to my attendance at Shoreline Community College. The communications could include, but are not limited to, all financial aid notices, correspondence, and transactions including loans. Also included is all financial information provided or made available to student loan borrowers and for all notices and authorization to FSA recipients required under 34 668.165 (The Electronics Signature in Global and National Commerce Act of E-Sign Act) The Financial Aid Office sends electronic notification to ctclink account and/or preferred email as listed in ctcLink. Upon request, you may receive a paper copy of your aid offer from the Financial Aid Office mail or in person.						
Signat	rure:Date:					
	Typed, copied or electronic signatures are not accepted					



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Annual Loan Limits by Year in Program*:

Dependent Students:	Subsidized Maximum		Unsubsidized Maximum		Combined Yearly	
					Maximum	
First Year (under 45 college	\$3,500	+	\$2,000	=	\$5,500	
level credits)						
Second Year (45 or more	\$4,500	+	\$2,000	=	\$6,500	
college level credits)						
Third Year and Beyond	\$5,500	+	\$2,000	=	\$7,500	
(Undergrad level)						
Independent Students:	Subsidized Maximum		Unsubsidized Maximum		Combined Yearly	
					Maximum	
First Year (under 45 college	\$3,500	+	\$6,000	=	\$9,500	
level credits)						
Second Year (45 or more	\$4,500	+	\$6,000	=	\$10,500	
college level credits)						
Third Year and Beyond	\$5,500	+	\$7,000	=	\$12,500	
(Undergrad level)						

^{*}Annual loan limit amounts are not a guarantee that you are eligible for the maximum amounts shown, all aid must stay within the cost of attendance. Your loan is offered at the maximum you are eligible for, or the amount you request – whichever is less. Additionally, any direct undergraduate loans you received at another school during this academic year are counted against the annual limit.

Undergraduate Aggregate Lifetime Loan Limits:

Dependency Status:	Subsidized Maximum	Aggregate Subsidized & Unsubsidized Maximum
Dependent Undergraduate Students:	\$23,000	\$31,000
Independent Undergraduate Students:	\$23,000	\$57,500