Federal Direct PLUS Loan Request Form for Parents
2022-2023 Academic Year

The Federal Direct PLUS loan is a federal loan for parents of Undergraduate Students. The parent is the borrower of this loan. It is part of a student's financial aid package and students are required to meet Satisfactory Academic Progress requirements to receive this loan. The amount that can be borrowed is based on the standard costs of attendance and any other financial aid that is awarded.

Eligibility: Parents eligible to borrow the PLUS Loan are the natural parent, an adoptive parent, or a stepparent. Stepparents can borrow on behalf of their stepchildren if that parent's income and assets are being considered when calculating the student's expected family contribution. The non-custodial parent may also borrow in place of the custodial parent.

Current Interest Rate: 6.28%, Current Origination Fee: 4.228% The origination fee is a loan processing fee taken out of the total loan amount before funds are disbursed. This fee is taken by the federal government. All rates and fees are subject to change.

Student Name: _____ _____ _____-____-_____
        (Please print) Student's Last Name   Student's First Name   Student Social Security Number

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Parent Borrower Information *(please print—to prevent delays, answer every item listed):*

1) Parents must first complete the Master Promissory Note for Parent PLUS loans on the web: https://studentaid.gov; log in with your FSA ID, select "Complete a Master Promissory Note"; select "PLUS MPN for Parents."

2) Parent's name: _____
        Last   First

3) Parent's e-mail: _____

4) Parent's address: _____
        Street address

        _____
        City   State   Zip

5) Parent's telephone number: _____

6) Parent's birth date (*month/day/year*)_____

7) Parent's social security number: _____ -____ - _____

8) Parent's citizenship status: ☐ U.S. Citizen or National   ☐ Eligible Non-Citizen (*you must submit a legible copy of your eligible non-citizen status documentation with this application*)

9) Parent driver's license: State license was issued:_____   Number:_____

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10) Federal Parent PLUS Loan amount requested: $_____to be divided evenly between the following continuous quarters (if a student skips a quarter a separate loan request is required). Check all quarters the loan is wanted for and indicate intended # of credits the student plans to take:

☐ Summer 2022_____   ☐ Fall 2022_____   ☐ Winter 2023_____   ☐ Spring 2023_____
        # of credits   # of credits   # of credits   # of credits

11) Have you, the parent-borrower, ever defaulted on a Federal education loan or do you owe a refund on a Federal student grant?

☐ No   ☐ Yes *(documentation verifying satisfactory resolution must be provided before processing this loan can continue)*

12) I authorize Shoreline Community College to apply Federal Parent PLUS Loan proceeds to pay my student's tuition, fees and all other outstanding charges incurred during the academic year including: add/drop fees, parking tickets, library fines, dishonored checks, calculator rentals and other campus fees related to classes. I understand that I may cancel or modify this authorization at any time by submitting a written statement to the Financial Aid Office.

Any remaining credit balance should be disbursed to:

☐ My dependent student *(the quickest process – will be disbursed via BankMobile)*

☐ Me, the parent, **check mailed to the address listed above** *(may cause a significant delay in receiving funds)*

Certification: With my signature below, I authorize the U.S. Department of Education to perform a credit check required for this loan and certify under the penalty of perjury under the laws of the United States of America that the above information is true and correct. I certify that I am the natural, adoptive, or stepparent of the student named above. The proceeds of any loan made as a result of this application will be used for educational purposes only for the student named above.

Electronic Transactions: I consent to participate in electronic transactions relevant to my student's attendance at Shoreline Community College. These communications could include but are not limited to: all financial aid notices, correspondence, and transactions including loans. Also included are all financial information provided or made available to loan borrowers and for all notices and authorization to FSA recipients required under 34 CFR 668.165 (The Electronics Signatures in Global and National Commerce Act or E-Sign Act) The Financial Aid Office will send electronic notification to your student's Shoreline email address and account information will be available to the student on the financial aid portal at: https://www.fas.ctc.edu/portal3/?col=070. Upon request, your student may receive a paper copy of their aid offer from the Financial Aid Office by mail or in person.

_____   _____
Parent Borrower's signature   Date