

**SHORELINE COMMUNITY COLLEGE
DISTRICT NUMBER SEVEN
BOARD OF TRUSTEES
REGULAR MEETING OF OCTOBER 25, 2017**

TAB 1

CONSENT AGENDA

Subject: College Policies &/or Rules

Background

The Board of Trustees conducted a first reading at its Regular Meeting of September 27, 2017 of revised College Policy 4726 (Retirement Medical Expense Plan, VEBA).

Recommendation

It is recommended that the Board of Trustees approve:

- Revised Policy 4726 (Retirement Medical Expense Plan, VEBA)

Prepared by: Cheryl Roberts, President
Veronica Zura, Director of Human Resources
Shoreline Community College
October 19, 2017

To Follow

- Revised Policy 4726 (Retirement Medical Expense Plan, VEBA)



Policy Name:	Retirement Medical Expense Plan (VEBA)
Policy Number:	4726
Applicable Code/Law:	RCW 28B.50.553, RCW 41.04.340

Policy:

This policy of Shoreline Community College District Number Seven (7) is to administer a post-retirement medical benefits plan for eligible faculty, administrative/exempt, and classified employees using funds from sick leave buyouts at retirement. These plans are commonly referred to as a "VEBA" (Voluntary Employees' Beneficiary Association) plan, and the College shall participate in such a plan.

This policy applies to employees who accrue compensable sick leave and who belong to one of the following groups: a) Faculty (Full-Time and Associate), b) Administrative/Exempt Staff, and c) Classified Staff.