

**SHORELINE COMMUNITY COLLEGE
DISTRICT NUMBER SEVEN
BOARD OF TRUSTEES
REGULAR MEETING OF FEBRUARY 22, 2017**

TAB 1

REPORT (QUARTERLY)

Subject: BUDGET

To follow

- Shoreline Community College Mid-Year Financial Summary for Board of Trustees
(Information for July 1, 2016 – December 31, 2016)

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Shoreline Community College
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Shoreline Community College Mid-Year Financial Summary for Board of Trustees

Information for July 1, 2016 - December 31, 2016

Operating Budget Analysis - Fiscal Year 2016-2017

Operating Budget Analysis by Program

Program	FY Budget	% of Budget	FY Expenses	Balance	% of Spend
Instruction	\$20,059,390	48.3%	\$9,689,381	\$10,370,009	52.2%
Reserve	\$690,124		\$0.00	\$690,124	
IT Instructional Support	\$2,606,823	39.8%	\$1,036,415	\$1,570,408	5.6%
Library / Media	\$1,503,037	45.9%	\$690,611	\$812,426	3.7%
Student Services	\$4,947,429	37.0%	\$1,828,428	\$3,119,001	9.8%
Institutional Support	\$6,066,479	54.2%	\$3,289,152	\$2,777,327	17.7%
Plant Operations	\$5,011,075.00	40.7%	\$2,039,142	\$2,971,933	11.0%
Total	\$40,884,357	45.4%	\$18,573,129	\$22,311,228	100.0%

Operating Budget Analysis by Category

Category	FY Budget	FY Expenses	Balance	% of Spend
Full-Time Faculty	\$7,915,501	\$3,004,427	\$4,911,074	16.2%
Faculty Stipends	\$153,776	\$167,799	(\$14,023)	0.9%
Part-Time / Pro Rata Faculty	\$6,491,004	\$3,792,339	\$2,698,665	20.4%
Classified	\$5,511,211	\$2,530,307	\$2,980,904	13.6%
Exempt	\$3,791,107	\$1,850,575	\$1,940,532	10.0%
Overtime	\$51,672	\$48,022	\$3,650	0.3%
Hourly, Students & Others	\$603,531	\$297,912	\$305,619	1.6%
Benefits	\$8,653,065	\$4,203,395	\$4,449,670	22.6%
Sub Total Labor Costs	\$33,170,867	\$15,894,776	\$17,276,091	85.6%
Goods & Services	\$5,990,058	\$2,348,957	\$3,641,101	12.6%
Travel	\$128,813	\$92,658	\$36,155	0.5%
Equipment	\$699,912	\$88,322	\$611,590	0.5%
Client Services / Financial Aid	\$829,707	\$115,113	\$714,594	0.6%
Personal Services	\$65,000	\$33,303	\$31,697	0.2%
Sub Total Non-Labor Expenses	\$7,713,490	\$2,678,353	\$5,035,137	14.4%
Total	\$40,884,357	\$18,573,129	\$22,311,228	100.0%

Expense Analysis - Fiscal Year 2016-2017 and Prior Year 2015-2016

Sub-Object	Current FY	Prior FY	% Change
Labor	\$15,894,776	\$15,622,429	101.7%
Non-Labor	\$2,678,353	\$3,308,096	81.0%
Total	\$18,573,129	\$18,930,525	98.1%