

**SHORELINE COMMUNITY COLLEGE  
DISTRICT NUMBER SEVEN  
BOARD OF TRUSTEES  
REGULAR MEETING OF MAY 31, 2016**

**TAB 5**

**REPORT (QUARTERLY)**

**Subject: Financial Report**

**To follow:**

- Budget Financial Review • Period Ending March 31, 2016 • Prepared for Board of Trustees

Prepared by: Dawn Vinberg  
Executive Director for Budget/Capital  
Shoreline Community College  
May 26, 2016

**Budget Financial Review**  
 Period Ending March 31, 2016  
 Prepared for Board of Trustees



**Executive Overview**

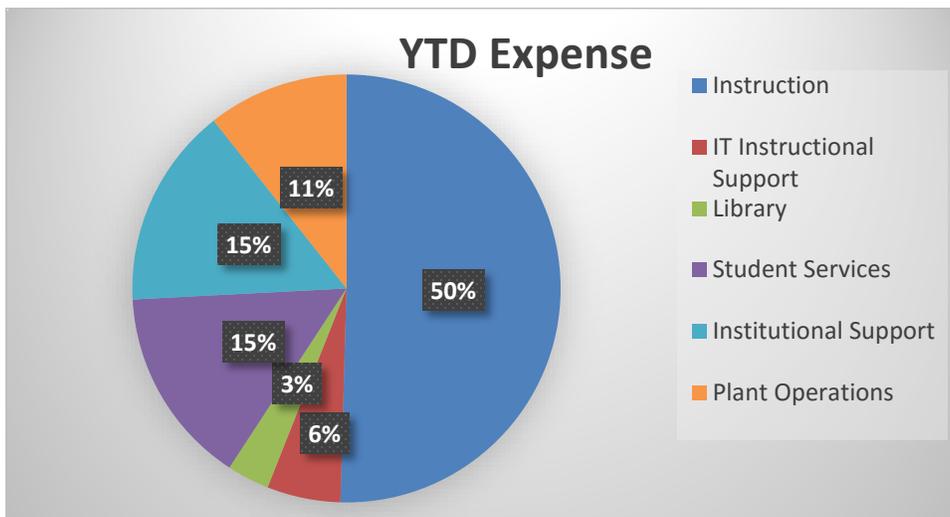
The attached, quarterly Operating Budget Board of Trustees Report for Shoreline Community College includes financial information from July 1, 2015 through March 31, 2016. This report includes information for the College’s Operating Budget and other funds of interest. Overall, the college demonstrates a healthy budget to actual position in most all operational areas and this report shows no unexpected results.

**Major Operating Budget Results**

Direct instructional expense, such as faculty expenses, remains the largest portion of the Operating Budget as well as the largest portion of the operating expenses. Expenses are well-managed and within BOT approved budget amounts.

**Operating Expenses – by Category**

- Direct Instructional expenses are 48% of the overall actual expenses to date.
- All student-related expenses (Instruction, Student Services Academic Support) make up 75% of the overall expenses.



**Expenses Compared to Budget – by Type**

- Labor expenses are at 73.6% of budget – with half the fiscal year completed.
- Good & Services expenses are at 68.3% of budget – demonstrating effective managerial oversight.

Category	FY Budget	YTD Expense	Balance	% of Spend
Sub Total Labor Costs	\$ 33,332,068	\$ 24,557,557	\$ 8,774,511	73.7%
Sub Total Non-Labor Expenses	\$7,996,019	\$5,462,852	\$2,533,167	68.3%
<b>Total</b>	<b>\$ 41,328,087</b>	<b>\$30,020,409</b>	<b>\$11,307,678</b>	<b>72.6%</b>

**Tuition Revenue**

- Tuition revenue as of March 31 is at \$18M and 97.5% of target.