

**SHORELINE COMMUNITY COLLEGE
DISTRICT NUMBER SEVEN
BOARD OF TRUSTEES
REGULAR MEETING OF MAY 31, 2016**

TAB 4

FIRST READING

Subject: Proposed Budget for FY 2016 - 2017

To follow:

- Proposed Budget First Reading: Fiscal Year 2016-2017 • Board of Trustees • May 2016

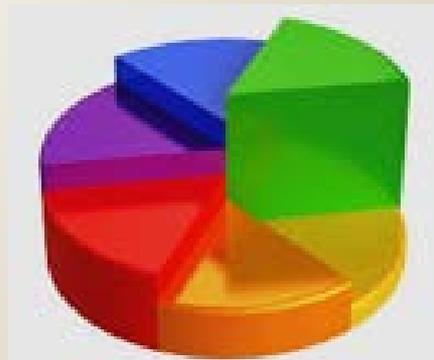
Prepared by: Dawn Vinberg
Executive Director for Budget/Capital
Shoreline Community College
May 26, 2016

Proposed Budget First Reading

Fiscal Year 2016-2017

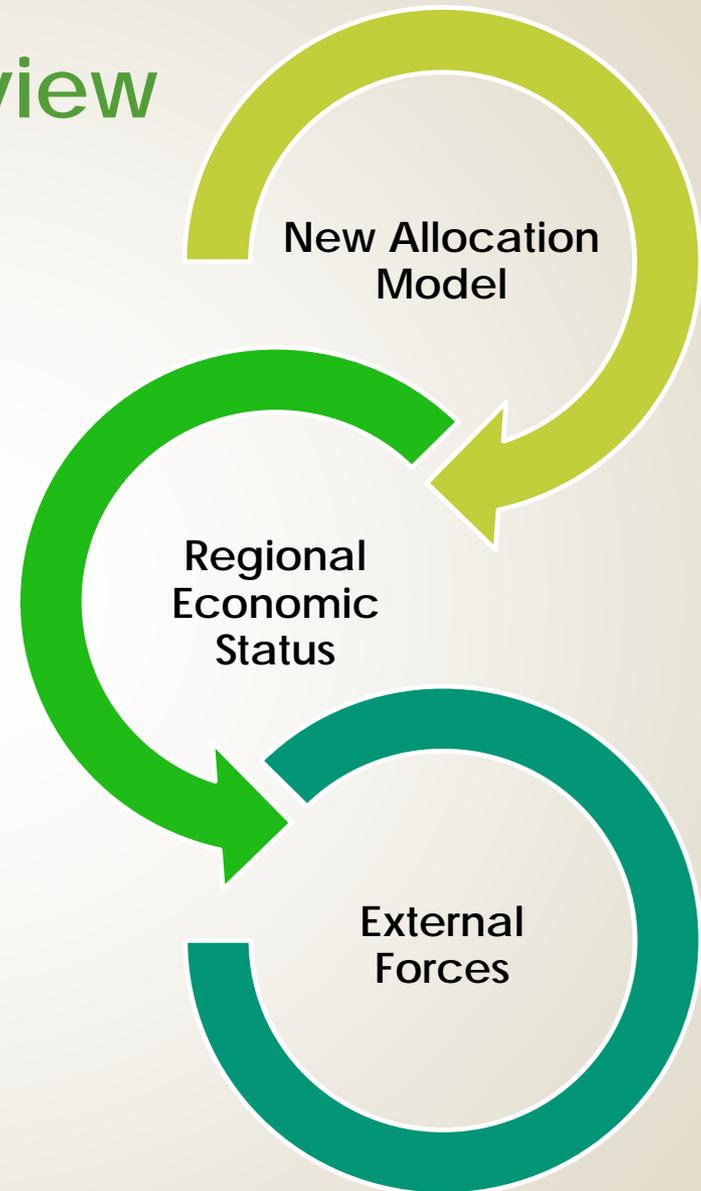
Board of Trustees

May 2016



High Level Overview

- External Forces
 - New Allocation Model
 - Economic Status
 - Competition
- Building our preferred future
 - Investments



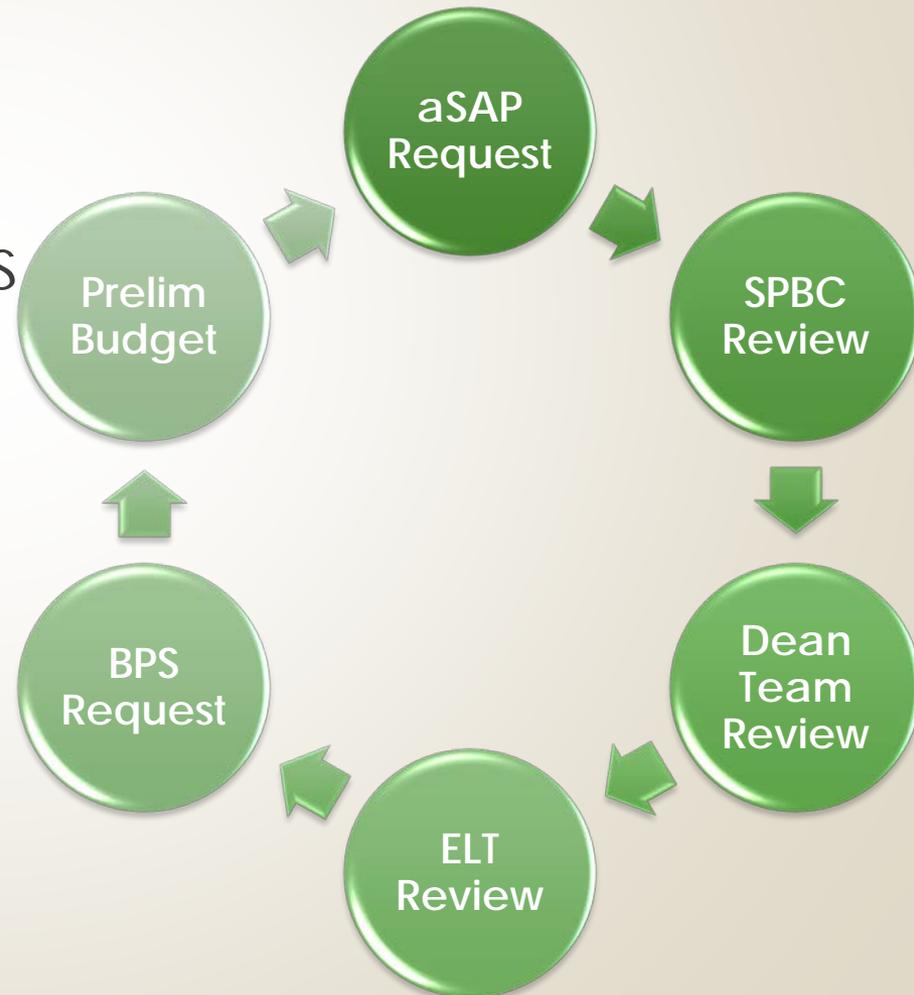
Legislative Update

- Decreased Support – the new normal
 - State appropriated employee compensation
 - Tuition backfill
 - Capital budget



Budget Process

- Receive requests
 - ASAP
 - Operational
- Review Requests
- Recommend Budget





Guiding Principles

- Mission fulfillment
- Align with our Strategic Plan
- New allocation model impacts
- Good stewardship
- Reserves
- Allow for innovation
- Incorporate long-term planning

Strategically Aligned Investments

Student Success

- We attract students and community learners and ensure successful attainment of their goals through our programs, services, and teaching and learning environments.

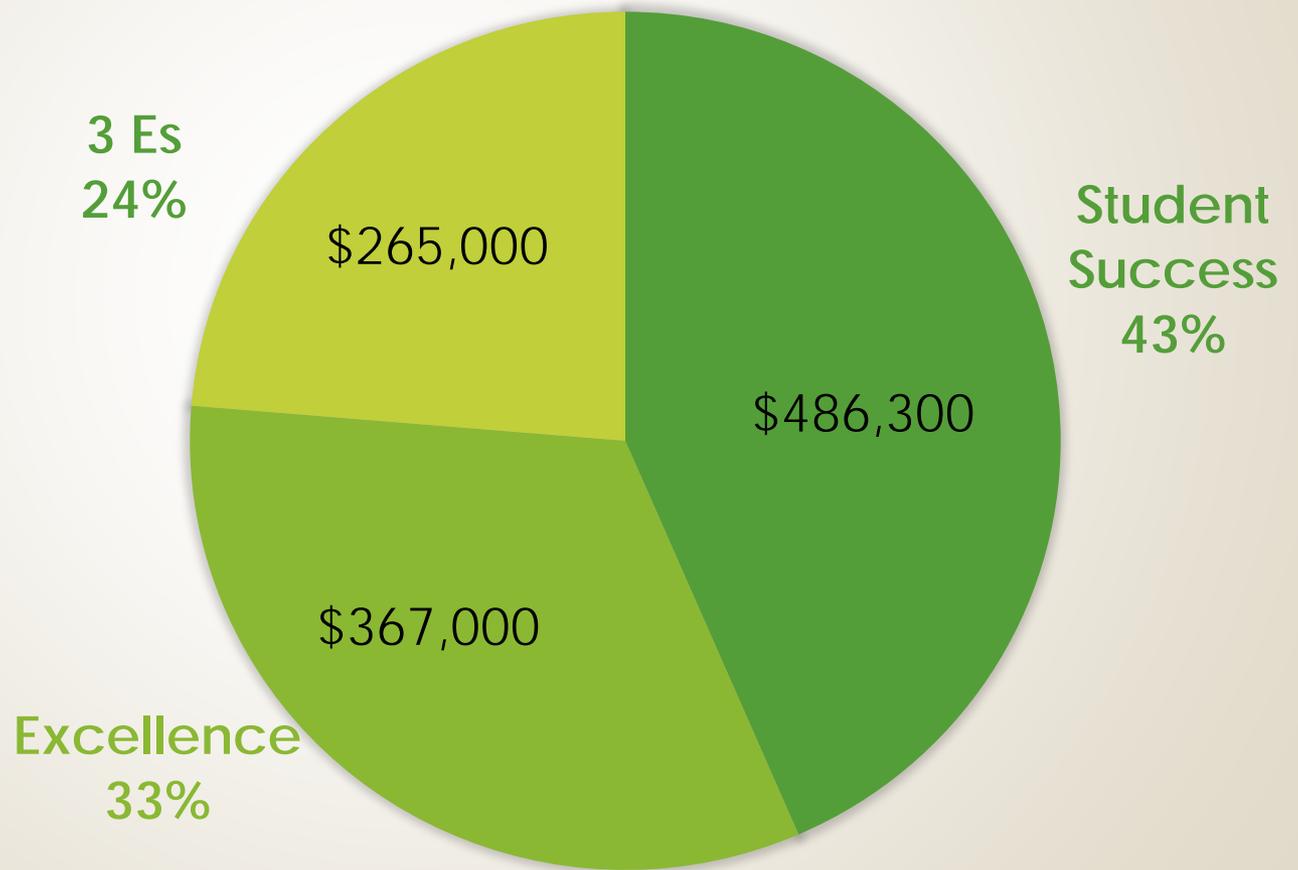
Excellence

- We continually strive for disciplined excellence and focused improvement in all that we do.

3 Es

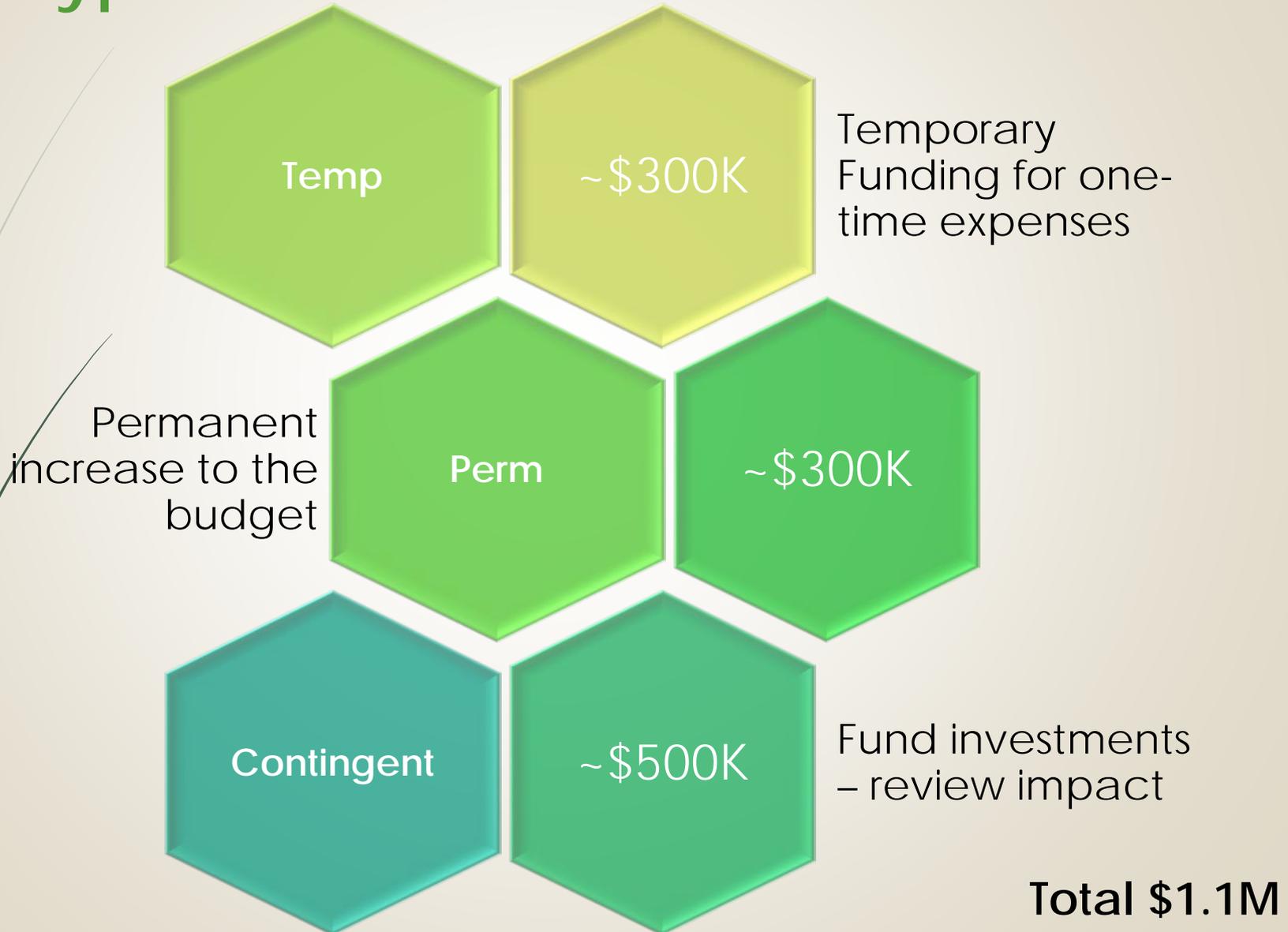
- We ensure that a climate of intentional inclusion permeates our decisions and practices, which demonstrate principles of ecological integrity, social equity, and economic viability.

Aligned to Strategic Plan



Total \$1.1M

Types of Investments





Fee Requests

- Health Occupations
 - Increase Application Fee from \$15 to \$20
- Manufacturing
 - New fee of \$55 for required software
 - New fee of \$200 for 3D
 - \$109 fee applied to all classes
- Automotive
 - \$62.95 fee applied to all classes
- Parent Child Center
 - Establish a larger age range for toddler class
 - Raise fees for all classes by 3%

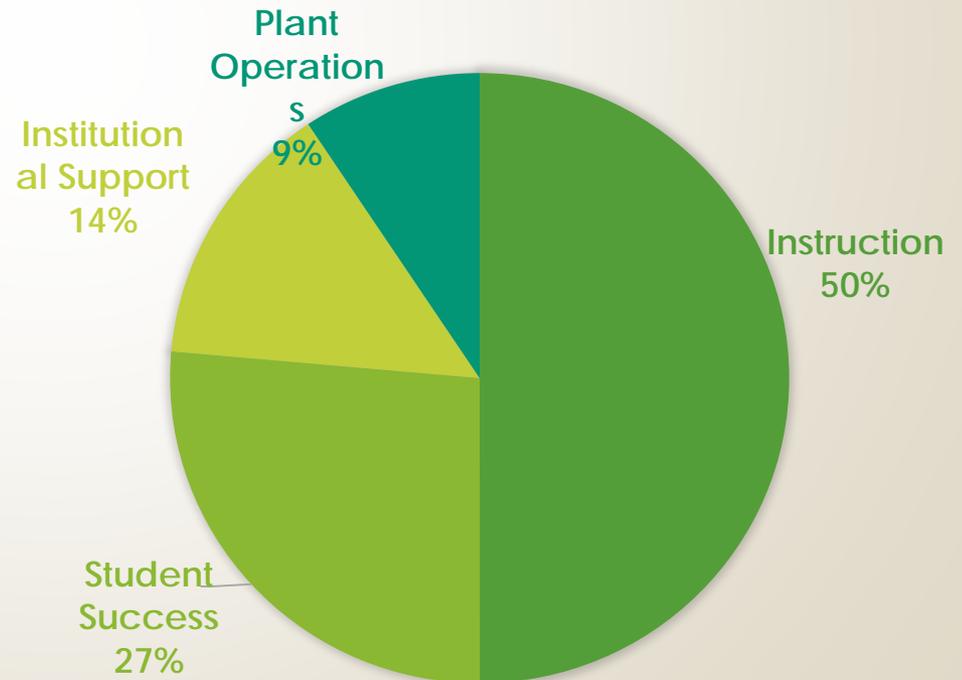
The Numbers: Operating Budget

Total Revenue Sources for Expenses	Budget
State Allocation	\$25,375,203
Tuition Revenue – current revenue YTD	18,364,337
TOTAL	\$43,739,540

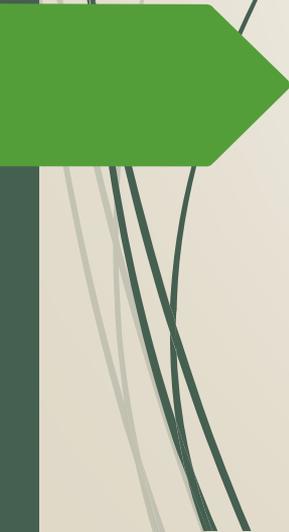
- Total Budget includes:
 - An increase to the permanent budget of approx. \$300K
 - A reserve for new allocation model impacts
 - Temporary & contingent funding in excess of \$800K

Coming Soon

- June Board Study Session:
 - Detailed budget
 - Funding areas
 - Some final WACTC decisions



Discussion



Budget Planning =
Student focused & Mission driven