

**SHORELINE COMMUNITY COLLEGE
DISTRICT NUMBER SEVEN
BOARD OF TRUSTEES
REGULAR MEETING OF JUNE 22, 2016**

TAB 4

ACTION

Subject: 2016 – 2017 College Budget

Background

The College's current fiscal year (FY 2015-2016) ends June 30, 2015, along with the fiscal year of the State of Washington. In order to have proper spending authority in place, it is necessary for the College to adopt a budget for next fiscal year (FY2016-2017), which begins July 1, 2016.

The State allocation for 2016-2017 is the first year of the New Allocation Model.

Revenue sources and new funding amounts were presented as a draft recommendation at the May 31, 2016 Board of Trustees and the final recommendation was reviewed in detail during the Board of Trustees Study Session on June 22, 2016.

The revenue and expenses recommendations include temporary and permanent new investments for fiscal year 2016 – 2017 of \$935,300. The total operating budget is recommended to be \$44,108,884. The budget for other funds is \$10,126,994 for a total budget of \$54,235,878 not including funds for the capital budget, as those were appropriated in the first year of the biennium.

The 2016-2017 Strategic Action Plans funding recommendations are also included as part of the budget this year. They have been prepared and submitted by personnel and departments across the campus as part of the budget planning needs assessment. These requests are aligned to the three Strategic Plan goals of Student Success, Excellence, and the 3 E's of social equity, economic viability, and ecological integrity by the Strategic Planning and Budget Committee. The requests then are review and prioritized by the Dean Team, the Executive Team, and the President.

Our college-wide, transparent budget planning process resulted in a balanced approach for this budget recommendation. This balanced approach allows for efficient management as well as appropriate investment in those areas that improve our infrastructure, allow for external forces, grow our enrollment, and serve our students and communities to achieve the college mission.

Recommendation

That the Board of Trustees adopts the proposed FY 2016-2017 budget by motion.

Prepared by: Dawn Vinberg, Executive Director – Budget & Capital
Shoreline Community College
June 20, 2016
