

## MINUTES

The Special Meeting of the Board of Trustees of Shoreline Community College District Number Seven was called to order by Chair Phil Barrett at 3:30 PM in the Board Room (#1010M), located in the Administration Building (#1000) at Shoreline Community College, 16101 Greenwood Avenue North, Shoreline, Washington 98133.

## MEMBERS PRESENT

Trustees Phil Barrett, Catherine D'Ambrosio, Doug Jackson, Tom Lux and Clara Pellham (via conference call) were present.

## COMMUNICATION FROM THE PUBLIC

None.

## STUDENT RESIDENCE HALL PROJECT

Stuart Trippel, Executive Director for Business & Student Support Services, introduced John Finke of the Public Facilities Group (PFG) and Gabriel Grant of Spectrum Development Solutions.

John Finke spoke about the College's Student Residence Hall Project and noticed that it is set-up as a 501c3. He:

- Provided an overview of bond financing and the importance to have a well-structured entity (Shoreline Housing Development One).
- Noted that the entity will be composed of three directors – all of whom work for the PFG.
- Spoke of the lease to be entered into between the PFG and the College, as well as, the rights of the College in regard to the lease.

Executive Director Trippel referred to Resolution No. 135 (Capital Finance Request for Student Housing) that the Board approved in its consent agenda at the June 22, 2016 Regular Meeting of the Board of Trustees and provided an overview of the expenditures over the past several years related to the exploration of a student residence hall.

Gabriel Grant spoke of matters (e.g. design and permitting; project management) and costs required to precede bond issuance.

Chair Barrett requested that the Trustees are informed, at each major milestone, how much is being spent (“the expenditure(s)”) and project progress.

ACTION: STUDENT RESIDENCE HALL PROJECT

Motion 16:40: A motion was made by Trustee Lux to authorize expenditure up to \$2,033,000 from prior years' carryforwards, to be reimbursed to the College upon bond issuance.

Trustee D'Ambrosio seconded the motion.

Chair Barrett expressed appreciation for the solid information presented and that a residence hall would be beneficial for the College.

Trustee Lux stated that he was pleased with the way the information was laid out.

Trustee Jackson conveyed appreciation for Chair Barrett's request for "including the dollars with the milestones."

The motion was approved unanimously by the Board.

ADJOURNMENT

Motion 16:41: A motion was made by Trustee D'Ambrosio to adjourn the Special Meeting of July 13, 2016.

Trustee Jackson seconded the motion, which was then unanimously approved by the Board.

Chair Barrett adjourned the meeting at 4:19 PM.

Signed \_\_\_\_\_  
Phil Barrett, Chair

Attest: September 28, 2016

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Lori Y. Yonemitsu, Secretary