

**SHORELINE COMMUNITY COLLEGE
DISTRICT NUMBER SEVEN
BOARD OF TRUSTEES
REGULAR MEETING OF JUNE 24, 2015**

TAB 3

ACTION

Subject: College Budget for Fiscal Year 2015-2016

Background

The College's current fiscal year (FY 2014-2015) ends June 30, 2014, along with the fiscal year of the State of Washington. In order to have proper spending authority in place, it is necessary for the College to adopt a budget for next fiscal year (FY2015-2016), which begins July 1, 2015.

The State allocation for 2015-2016 is still being finalized due to legislative concerns. It is our assumption that the allocation will be flat with any additional funding going towards mandatory changes such as healthcare. The budget for 2015-2016 is built on a flat state contribution.

Revenue sources and expenses were presented as a draft recommendation at the May 27, 2015 Board of Trustees and the final recommendation was reviewed in detail during the Board of Trustees Study Session on June 24, 2015. The revenue and expenses recommendations include temporary and permanent new investments for fiscal year 2015 – 2016 of \$3,129,046. The total operating budget (pending legislative approval) is recommended to be \$41,555,944. The budget for other funds is \$13,286,299 for a total budget of \$54,842,243 not including our capital budget.

The 2015-2016 Strategic Action Plans funding recommendations are also included as part of the budget this year. They have been prepared and submitted by personnel and departments across the campus as part of the budget planning needs assessment. They are directly tied to core themes, strategic initiatives and goals. They have been reviewed and prioritized by the Strategic Planning and Budget Committee, Dean Team, Executive Leadership Team, and the President.

Our core theme of College Stewardship is well represented in this recommended budget. A college-wide, transparent budget planning process resulted in a balanced approach for this budget recommendation. This balanced approach allows for efficient management as well as appropriate investment in those areas that improve our infrastructure, grow our enrollment, and serve our students and communities to achieve the college mission.

Recommendation

That the Board of Trustees adopts the proposed FY 2015-2016 budget by motion. Pending legislative action.

Prepared by: Dawn Vinberg, Executive Director, Budget & Capital
Shoreline Community College
June 18, 2015
