

POLICY

IN ORDER TO PRESERVE AND BEST UTILIZE THE FISCAL RESOURCES OF THE STATE, SHORELINE COMMUNITY COLLEGE DISTRICT NUMBER SEVEN BELIEVES STRONGLY THAT ALL CASH EQUIVALENT FUNDS IN EXCESS OF OPERATIONAL REQUIREMENTS SHOULD BE INVESTED IN SUCH A MANNER AS TO PROVIDE MAXIMUM PROTECTION OF PRINCIPAL WHILE AT THE SAME TIME PROVIDING A REASONABLE RETURN ON INVESTMENT.

Approved by:  
Board of Trustees . . . . . 12/20/85

Procedural Guidelines

The implementation of this policy shall be under the direction of the Vice President for Business or his designee. When investing College District funds, the following guidelines shall apply:

1. Available funds for investment shall be determined by routine projections of cash flow requirements.
2. Deposits for all funds shall be made with financial institutions that are designated a "Qualified Public Depository" by the Washington Public Deposit Protection Commission.
3. Investments shall be consistent with appropriate provisions set forth in RCW. 39.60 and other Washington State statutes regulating the investment of public funds.
4. Investments and safekeeping agreements shall be made in accordance with guidelines and regulations issued by the Washington State Treasurer and the Washington Public Deposit Protection Commission.
5. Investments shall not be made in any organization that is known by the College to practice racial and/or sexual discrimination in the conduct of their business.

Approved by:  
Board of Trustees . . . . . 12/20/85