

**SHORELINE COMMUNITY COLLEGE
DISTRICT NUMBER SEVEN
BOARD OF TRUSTEES
SPECIAL MEETING OF SEPTEMBER 27, 2023**

TAB 2

ACTION

Subject: 2023-2024 College Operating Budget

Background

The College’s most recent budgeted year (FY 2022-2023) ended on June 30, 2022, which is directly aligned with the fiscal year of the State of Washington. To establish proper spending authority for the institution, it is necessary for the College to adopt a budget for the current fiscal year (FY 2023-2024), which began on July 1, 2023.

At its regular meeting of April 26, 2023, the Board of Trustees approved Resolution No. 166 (Authorizing Continuing Operations of Shoreline Community College), commencing July 1, 2023, and in effect through September 30, 2023 which “authorized the continued operation of the District under the full delegations of authority to the President. Such authority includes the authority to expend available State, Tuition, Local, Contract, and Grant funds to fully operate the District in accordance with established practices.”

The total estimated operating expenditure is recommended to be \$53,881,617 for FY 2023-2024.

These expenditures would be funded from the budgeted revenue sources of:

State Allocation	\$37,722,364
Tuition and major contract revenues (Domestic, International, Running Start, CECO)	\$16,159,253
The total Estimated operating budget for FY2023-2024	<u>\$53,881,617</u>

Recommendation

That the Board of Trustees, by motion and subsequent action, approve the Operating Budget as presented for Fiscal Year 2023-2024 in the amount of \$53,881,617; FURTHER MOVED, That the College President may adjust the operating budget up or down by up to one (1) percent of estimated operating revenues.

Prepared by: Jack Kahn – President
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Shoreline Community College
September 26, 2023